



ARBITRATION BECOMES POPULAR

A growing number of companies are choosing to settle disputes through arbitration. The main task of courts of arbitration is to persuade parties in conflict to reach an agreement. The Polish Chamber of Commerce's Court of Arbitration is approached with around 300-400 cases a year. Marek Furtek, president of the Court of Arbitration, says that quick proceedings, confidentiality and competence are the main pluses of arbitration. Arbitration proceedings take between nine and 15 months on average. As a way to settle a dispute, arbitration is most popular among construction companies, which account for 40 percent of all cases. Businesses operating in the energy sector choose this form of settling disputes almost as frequently.

The Polish Chamber of Commerce's Court of Arbitration has a tradition dating back 60 years. An Arbitrator's Court at the Polish Chamber of Foreign Trade was established in 1950. In its present form, the court started operating in Warsaw in 1990 and has since become the most respected court of arbitration in the country. Its reputation extends outside Poland, as 20 percent of cases handled by it are international affairs.
